

Political Contributions

Exelon Corporation's success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, in state legislatures and in local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Under Maryland law, Exelon and its affiliated companies can give no more than \$4,000 to a political candidate, including other state PACs, and \$10,000 total during an election cycle. Under Illinois law, Exelon and its affiliated companies can give no more than \$10,000 to a political candidate during an election cycle. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon operates in accordance with all relevant state and Federal laws.

Exelon Corporation, Baltimore Gas and Electric Company and PECO Energy Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, BGEPAC and PECOPAC). Exelon Generation Company and Commonwealth Edison Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all our political action committees.

These PACS offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACS operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report

will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2012 Political Contributions (January 1 – June 30)

During the period from January 1, 2012 through June 30, 2012 (the “Reporting Period”), Exelon Corporation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon’s contributions set forth below for the Reporting Period totaled: \$150,000.00:

Democratic Governors Association	\$150,000
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During the Reporting Period, Constellation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Constellation’s contributions set forth below for the Reporting Period totaled \$38,000.00:

Maryland Democratic Party Administrative Account	\$25,000
Mike Pence for Indiana (Indiana Governor)	\$5,000
New York State Senate Republican Campaign Committee	\$1,000
Friends of Sheldon Silver (NY State Assemblyman)	\$1,000
House Republican Victory PAC (New Hampshire)	\$500
New York State Republican Assembly Campaign Committee	\$500
Republican Senate Majority (New Hampshire)	\$500
Citizens for Edward Acevedo (Illinois State Representative)	\$500
Citizens for Maria A. Berrios (Illinois State Representative)	\$500
Kenneth Dunkin (Illinois State Representative)	\$500
Friends of Mike Jacobs (Illinois State Senator)	\$500
Friends of Camille Y. Lilly (Illinois State Representative)	\$500
Friends of Derrick Smith (Illinois State Representative)	\$500
Representative Kelly Cassidy (Illinois State Representative)	\$250
Friends for Monique Davis (Illinois	\$250

State Representative)	
Citizens for Elizabeth Hernandez (Illinois State Representative)	\$250
Committee to Re-elect Chuck Jefferson (Illinois State Representative)	\$250
Citizens for Al Riley	\$250
Friends for Verschoore (Illinois State Representative)	\$250

During the Reporting Period, Exelon Generation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon Generation's contributions set forth below for the Reporting Period totaled \$51,100.00:

Republican State Leadership Committee	\$10,000
House Republican Organization (Illinois)	\$5,000
Citizens to Elect Tom Cross (Illinois State Representative)	\$5,000
David McSweeney for State (Illinois)	\$3,000
Friends of Sue Rezin (Illinois State Senator)	\$3,000
Make Michigan First	\$2,500
Friends of Jim Oberweis (Illinois State Senate Candidate)	\$2,000
Brandon Phelps for State Representative (Illinois)	\$1,500
New York State Democratic Assembly Campaign Committee	\$1,000
Friends of Clayborne (Illinois State Senate)	\$1,000
Friends of Annazette R. Collins (Illinois State Representative)	\$1,000
Friends of Terry Link (Illinois State Senator)	\$1,000
Assemblyman Bob Oakes (New York State Assembly)	\$1,000
Citizens for Radogno (Illinois State Senator)	\$1,000
Friends of Pam Roth (Illinois State Representative)	\$1,000
Citizens for Sullivan (Illinois State Representative)	\$1,000

Friends of Donne Trotter (Illinois State Senator)	\$1,000
Senator George D. Mazarz (New York State Senator)	\$750
Friends for Verschoore (Illinois State Representative)	\$600
DeWitt County Democratic Central Committee	\$500
Citizens for Edward Acevedo (Illinois State Representative)	\$500
Committee to Elect Dan Burke (Illinois State Representative)	\$500
Friends of Ken Dunkin (Illinois State Representative)	\$500
Supporters of Jack D. Franks (Illinois State Senator)	\$500
Citizens for Lou Lang (Illinois State Representative)	\$500
Friends of Camille Y. Lilly (Illinois State Representative)	\$500
Committee for Frank J. Mautino (Illinois State Representative)	\$500
Citizens for Antonio Munoz (Illinois State Senator)	\$500
Citizens for Jim Sacia (Illinois State Representative)	\$500
Friends of Tim Schmitz (Illinois State Representative)	\$500
Friends of Elgie Sims (Illinois State Representative)	\$500
Friends of Derrick Smith (Illinois State Representative)	\$500
Citizens for Joe Sosnowski (Illinois State Representative)	\$500
Citizens for Jim Watson (Illinois State Representative)	\$500
Friends of Adam Brown (Illinois State Representative)	\$250
Citizens for Cassidy (Illinois State Representative)	\$250
Citizens for Elizabeth Hernandez (Illinois State Representative)	\$250
Jones for State Representative (Illinois)	\$250
Citizens for Unes (Illinois State Representative)	\$250

During the Reporting Period, Commonwealth Edison made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$72,250.00:

Citizens for Acevedo (Illinois State Representative)	\$5,000
Friends of Annazette R. Collins (Illinois State Representative)	\$5,000
Friends of Ken Dunkin (Illinois State Representative)	\$5,000
Friends of Mike Jacobs (Illinois State Senator)	\$5,000
Republican State Senate Campaign Committee	\$2,500
Senate Democratic Victory Fund	\$2,500
Citizens to Elect Tom Cross (Illinois State Representative)	\$2,500
Cunningham for Justice	\$2,500
Citizens for Christine Radogno	\$2,500
Theis for Supreme Court	\$2,500
Citizens for Yarbrough(Cook County Recorder)	\$2,500
The Burnham Committee	\$1,500
Downstate Democratic Caucus	\$1,000
Citizens for Kent Gaffney (Illinois State Representative)	\$1,000
Citizens for Elizabeth Hernandez (Illinois State Representative)	\$1,000
Committee to Re-elect Chuck Jefferson (Illinois State Representative)	\$1,000
Friends of Christian Mitchell (Illinois State Representative)	\$1,000
Friends for Vershoore (Illinois State Representative)	\$1,000
Friends of Camille Y. Lilly (Illinois State Representative)	\$750
Citizens for Cassidy (Illinois State Representative)	\$500
Friends for Monique Davis (Illinois State Representative)	\$500
Friends of Scott Drury (Candidate for	\$500

Illinois State Representative)	
Friends of Laura Fine for State Representative (Candidate for Illinois State Representative)	\$500
Friends of Stephanie Kifowit (Candidate for Illinois State Representative)	\$500
Friends of Natalie Manley (Candidate for Illinois State Representative)	\$500
Friends of Robert Martwick (Candidate for Illinois State Representative)	\$500
Friends of Al Riley (Illinois State Representative)	\$500

During the Reporting Period, Commonwealth Edison made a \$20,000 contribution to the ComEdPAC and a \$2,500 contribution to the Chicagoland Chamber of Commerce Political Action Committee.

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures in support of or in opposition to a candidate or political party.

During the Reporting Period, Exelon contributed \$5,000 to Educating Maryland Kids, a Maryland Ballot Initiative.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2012. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2012.

Organization	Exelon Dues or Payments made in 2012	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
Alliance for Retail Energy Markets	\$60,863.88	\$38,675.78
American Gas Association	\$577,739.00	\$28,886.95
Association of Electric Companies of Texas	\$163,042.14	\$122,281.60
Edison Electric Institute	\$3,435,778.00	\$755.871.00
Edison Electric Institute Utility Solid Waste Activities Group	\$118,650.00	\$10,679.00
Electric Power Generation Association	\$100,000.00	\$7,000.00
Electric Power Supply Association	\$350,000.00	\$45,000.00
Energy Association of Pennsylvania	\$271,635.00	\$27,000.00
Greater Baltimore Committee	\$88,000.00	\$5,720.00
Illinois Energy Association	\$163,540.83	\$57,239.29
Illinois Manufacturers Association	\$126,000.00	\$15,375.00
Independent Power	\$54,900.00	\$2,745.00

Producers of New York		
New England Power Generators Association	\$107,000.00	\$21,400.00
Nuclear Energy Institute	\$7,212,106.00	\$180,302.65
Retail Energy Supply Association	\$96,432.88	\$10,040.00